

General information about company	
Scrip code	507864
NSE Symbol	
MSEI Symbol	
ISIN	INE746D01014
Name of the entity	PIONEER INVESTCORP LIMITED
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Reporting Quarter	Half Yearly
Date of Report	30-09-2020
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Textual Information(1)

Whether the listed entity has a Regular Chairperson

No

Whether Chairperson is related to MD or CEO

No

Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
ANGIARPHI	AFZPG7433D	00008057	Executive Director	Not Applicable	MD	03-02-1955	NA		11-08-1988	01-10-2019		2	1	4	2	
IDNDRAI	ABQPD8958F	01488287	Non-Executive - Independent Director	Not Applicable		05-04-1956	NA		18-01-2008	12-12-2019		10	1	1	2	0
JINIGANAR	AADPM3332Q	06926167	Non-Executive - Independent Director	Not Applicable		24-04-1939	Yes	28-08-2015	22-06-2015	28-08-2015		61	3	3	2	2
EYAGRAJANINAKUMAR	BPWPK2239D	00926304	Non-Executive - Independent Director	Not Applicable		08-03-1957	NA		23-08-2019	24-09-2019		12	1	1	2	1

Text Block	
Textual Information(1)	<p>1. Pioneer Investcorp Ltd. is a BSE listed Company since 1984 as a small service providing Company.</p> <p>2. At present, the paid up capital of the Company is approximately Rs.12.29 crores with less than 4200 shareholders.</p> <p>3. The present composition of Board of Directors is 1 Executive MD and 3 Independent Non Executive Directors i.e. in the ratio of 25:75. Further all the 4 Directors are having experience of more than 3 decades in the business field in which Company is operating as on date.</p> <p>4. The Companys name is appearing at no.1752 in the list of BSE TOP 2000 Companies by market capitalisation.</p> <p>5. However on account of the prevailing Covid pandemic in India since March 2020, and more so on a complete lock down in Mumbai for a very long period of time and the consequent social distancing norms, it was very difficult for the Company whose registered office is situated in Mumbai to carry the process of short listing and meeting the eligible candidate in persons for the appointment of new Directors. It may be appreciated that under the present scenario it takes efforts and conviction to convince an otherwise eligible person to join the Board of Directors and the same is a task, both for the proposed Director and the Company to do so without a few personal meetings.</p> <p>6. It may be further appreciated that all the proposed directors may be senior citizens and on account of travel and other government restrictions and advisories on senior citizens, the task of appointing Directors could not be adhered to.</p> <p>7. Further, the Company faces an additional challenge to convince eligible proposed Directors to join the Board since the Company is a small Company and proposed Directors are reluctant to join considering the contingent consequences under other applicable laws.</p> <p>8. It is further submitted by the Company that in view of the order dated 23.3.2020 of the Honble Supreme Court in Suo moto Writ Petition No. 3 of 2020, the Company may be granted exemption from strict compliance of the provisions of LODR for the reasons stated herein above.</p>

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06926167	KAMLINI CHAITAN MANIAR	Non-Executive - Independent Director	Chairperson	12-12-2019		
2	00008057	GAURANG MANHAR GANDHI	Executive Director	Member	16-03-2001		
3	01488287	ANAND BRIJENDRA DESAI	Non-Executive - Independent Director	Member	12-12-2019		
4	00926304	ATHREYA TAYAGRAJAN KRISHNAKUMAR	Non-Executive - Independent Director	Member	23-08-2019		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01488287	ANAND BRIJENDRA DESAI	Non-Executive - Independent Director	Chairperson	12-12-2019		
2	06926167	KAMLINI CHAITAN MANIAR	Non-Executive - Independent Director	Member	10-11-2016		
3	00926304	ATHREYA TAYAGRAJAN KRISHNAKUMAR	Non-Executive - Independent Director	Member	23-08-2019		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06926167	KAMLINI CHAITAN MANIAR	Non-Executive - Independent Director	Chairperson	12-12-2019		
2	00008057	GAURANG MANHAR GANDHI	Executive Director	Member	11-08-1988		
3	01488287	ANAND BRIJENDRA DESAI	Non-Executive - Independent Director	Member	12-12-2019		
4	00926304	ATHREYA TAYAGRAJAN KRISHNAKUMAR	Non-Executive - Independent Director	Member	23-08-2019		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1							
Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1		30-07-2020			Yes	4	3
2		15-09-2020	46		Yes	4	3

Text Block	
Textual Information(1)	Due to Covid 19 pandemic and in terms of relaxation by SEBI and MCA, the Company was not able to hold any Board Meeting during previous quarter from April to June 2020.

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory							Textual Information(1)	No. of Independent Directors attending the meeting*
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	
1	Audit Committee	30-07-2020				Yes	4	3
2	Audit Committee	15-09-2020	46			Yes	4	3

Text Block	
Textual Information(1)	Due to Covid 19 pandemic and in terms of relaxation by SEBI and MCA, the Company was not able to hold any Audit Committee Meeting during previous quarter from April to June 2020.

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	AMIT CHANDRA
2	Designation	Company Secretary and Compliance Officer

Text Block	
Textual Information(1)	<p>1. Pioneer Investcorp Ltd. is a BSE listed Company since 1984 as a small service providing Company.</p> <p>2. At present, the paid up capital of the Company is approximately Rs.12.29 crores with less than 4200 shareholders.</p> <p>3. The present composition of Board of Directors is 1 Executive MD and 3 Independent Non Executive Directors i.e. in the ratio of 25:75. Further all the 4 Directors are having experience of more than 3 decades in the business field in which Company is operating as on date.</p> <p>4. The Companys name is appearing at no.1752 in the list of BSE TOP 2000 Companies by market capitalisation.</p> <p>5. However on account of the prevailing Covid pandemic in India since March 2020, and more so on a complete lock down in Mumbai for a very long period of time and the consequent social distancing norms, it was very difficult for the Company whose registered office is situated in Mumbai to carry the process of short listing and meeting the eligible candidate in persons for the appointment of new Directors. It may be appreciated that under the present scenario it takes efforts and conviction to convince an otherwise eligible person to join the Board of Directors and the same is a task, both for the proposed Director and the Company to do so without a few personal meetings.</p> <p>6. It may be further appreciated that all the proposed directors may be senior citizens and on account of travel and other government restrictions and advisories on senior citizens, the task of appointing Directors could not be adhered to.</p> <p>7. Further, the Company faces an additional challenge to convince eligible proposed Directors to join the Board since the Company is a small Company and proposed Directors are reluctant to join considering the contingent consequences under other applicable laws.</p> <p>8. It is further submitted by the Company that in view of the order dated 23.3.2020 of the Honble Supreme Court in Suo moto Writ Petition No. 3 of 2020, the Company may be granted exemption from strict compliance of the provisions of LODR for the reasons stated herein above.</p>

Annexure III				
III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III		
1	Name of signatory	AMIT CHANDRA
2	Designation	Company Secretary and Compliance Officer

Signatory Details	
Name of signatory	AMIT CHANDRA
Designation of person	Company Secretary and Compliance Officer
Place	MUMBAI
Date	12-10-2020

